



BOB RILEY
GOVERNOR

M. BARNETT LAWLEY
COMMISSIONER

RICHARD C. LILES
OPERATIONS DIRECTOR

STATE OF ALABAMA
DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES
64 NORTH UNION STREET
MONTGOMERY, AL 36130

February 21, 2007

JAMES H. GRIGGS, DIRECTOR
GREGORY M. LEIN, ASSISTANT DIRECTOR
STATE LANDS DIVISION

TELEPHONE (334) 242-3484
FAX NO. (334) 242-0999

City of Irondale Alabama
Mayor Tommy Joe Alexander
P.O. Box 100188
Irondale, Alabama 35210



Re: Purchase Offer - "Dabbs School Tract", Jefferson County, AL
(approx. 154 acres)

Dear Mayor Alexander:

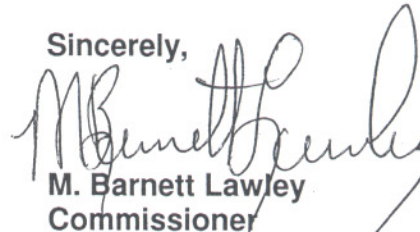
Thank you for your letter of February 20, 2007 offering to purchase the Education Indemnity tract of land located south of and adjacent to I-459 in Jefferson County. This tract is comprised of approximately 154 acres of land. It does not include the property located north of I-459 where the Grant's Mill school is located.

In your letter, you correctly state that we have a recent appraisal of the property (without the timber) indicating the fair market value is \$6,160,000. We are ordering a cruise and appraisal of the timber, the value of which would be in addition to the \$6,160,000 purchase price.

Incorporating the other terms and conditions of your February 20th offer, the State of Alabama is willing to sell this tract to the City of Irondale or to its Commercial Development Authority (provided such authority qualifies as an exception to the Land Sales and Leasing Act, section 9-15-82).

By copy of this letter to the State Lands Director, I am advising him of the State Department of Conservation's intention to convey this education trust land to the City of Irondale pursuant to the provisions of *Code of Alabama*, 1975, sections 9-15-70, et seq.

Sincerely,


M. Barnett Lawley
Commissioner

MBL:rn

cc: Dr. Joe Morton, State Superintendent of Education
Governor Bob Riley
James H. Griggs, State Lands Director

